**COLUMBIA COUNTY COMMUNITY HEALTHCARE CONSORTIUM. INC.**

**MEETING NOTES**

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| **Committee: Budget and Finance** | | **Date: June 5, 2019** |
| **Board Members Attending: Jack Mabb (Chair), Jim Campion, PJ Keeler, Kevin McDonald, Ken Stall**  **Board Members Absent: Bob Gibson and Chelly Hegan** | | **Guests: None** |
| **Staff Members Attending: Claire Parde and John Ray** |
| **TOPIC** | **SUMMARY OF TOPIC DISCUSSED** | |
| Financial Reports | The Committee inspected the Organization’s Financial Reports, including the Grants Receivable Aging Summary, the Statement of Financial Position (Balance Sheet), Statement of Activities (Income Statement) for the agency and transportation program, respectively, and the Statement of Revenues, Supports and Expenses, all of which are current to April 30, 2018. Additionally, John Ray offered his “Fiscal Highlights” report. A few items from the Highlights Report were noted and discussed:   * Current Receivables are low, as ~$154,000 was received after April 30th, leaving an A/R at May 31st of ~$110,000 * The investment account has been growing at an annual rate of about 4.5% * We continue to wait for an invoice from Shoprite for prescriptions purchased since October 2018. We are estimating this expense at roughly $900/month. The delay in receiving this invoice precludes us from completing a grant with the Dyson Foundation. Consequently, a no-cost extension has been requested and granted in order for us to resolve this payable prior to submitting the final grant expenditure report. * There has been an increase in Medicaid revenue for transportation services compared to this time last year of roughly $10,500 or about 26%. Nevertheless, increases in wages and fringe expenses for the drivers and vehicle maintenance and repair costs are significant, and the program continues to operate at a small loss (currently, about $9,000). | |
| Next meeting | **Tuesday, July 23, 2019 at 3:00 p.m.** | |